

Strategy and Funding for
Impact Ventures

Crowd-sourced Event Previews

Case study // Creative Tech

“We wrote and won an Innovate UK grant ourselves – amazing – and then we needed some support. Venturenomix helped us secure match funding with SPRK Capital and then managed the entire Innovate UK project for us. Not sure we would have got the grant funding over the line without the network and experience of Venturenomix.”

Andrew Eniwumide // Founder & CEO // Happaning

UN Sustainable Development Goals #



Introduction – Understanding the Challenges

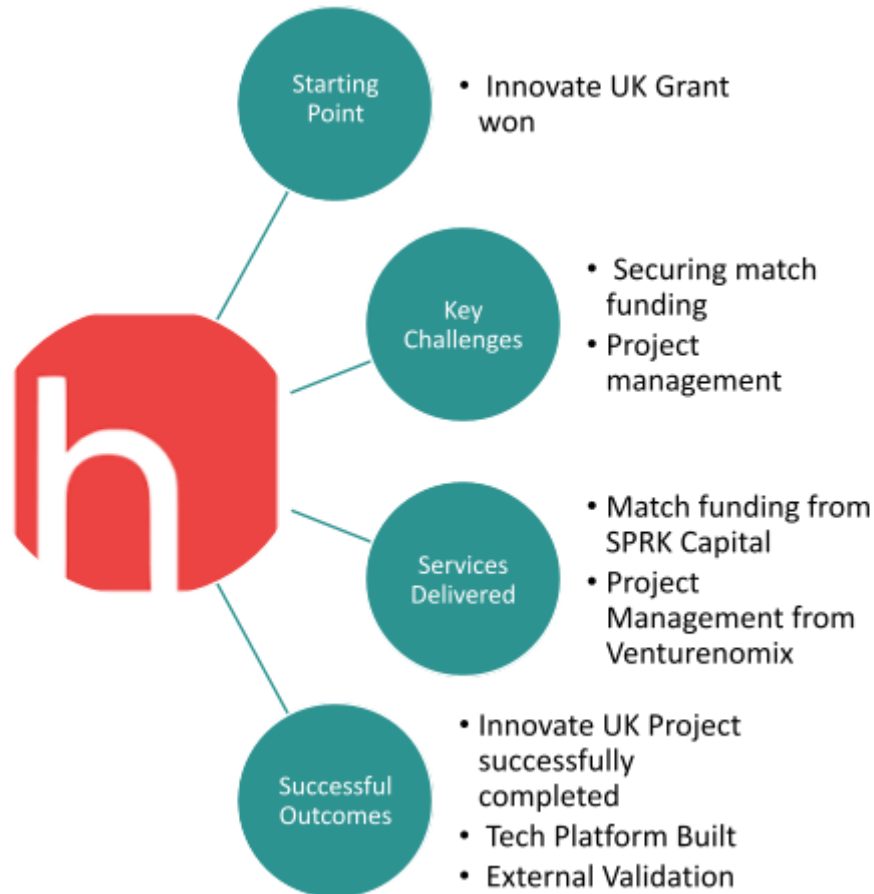
Happaning and Venturenomix were introduced by a mutual friend of the businesses. Andrew (CEO at Happaning) was looking for support in securing match funding for an Innovate UK grant his team had been successful in securing. Happaning was also looking for an experienced grant project manager so that they could focus on the business rather than the admin.

Working Together – Solution and Services

Venturenomix has established a network of partners in the innovation grant ecosystem, each of whom can support the journey of innovation grant funding. An introduction to SPRK Capital for the match funding and a proposal from Venturenomix for grant project management was exactly the solution Happaning needed.

Successful Outcomes

Venturenomix was able to help Happaning secure the match funding for their IUK grant, providing Innovate UK project management to ensure the smooth, stress-free delivery of the funded project.



Partner: SPRK Capital



SPRK Capital was created to help SMEs engaged in UK-led innovation source non-dilutive finance. SPRK has 3 solutions to help SMEs with capital: SPRK Grant Advance, SPRK R&D Advance and the SPRK Innovation Term Loan.

SPRK helped Happaning with their cash flow throughout their innovation project through a combination of SPRK R&D Advance and SPRK Grant Advance. With their SPRK Grant Advance, Happaning were able to advance 80% of their grant payments every quarter, helping smooth out their cash flow.